

American Philatelic Society



2009 Revised Budget

As Approved by the APS Board

June 20, 2009

**American Philatelic Society
Statement of Activities
2009 Revised Budget
Consolidated Format**

	Actual					2009 Jan-May	2009 Budget	2009 Rev. Budget
	2004	2005	2006	2007	2008			
INCOME:								
Dues & Admissions	\$1,236,215	\$1,356,725	\$1,321,729	\$1,290,489	\$1,511,296	\$ 584,577	\$1,439,478	\$1,416,867
Sales Commissions	591,544	571,994	613,940	629,763	610,407	226,180	655,000	620,000
American Philatelist	425,538	403,774	455,441	533,080	541,912	224,703	543,850	549,050
Book & Specialty Sales	102,886	110,580	193,023	151,124	127,569	37,514	153,250	142,750
Investments	75,331	82,840	77,857	214,651	78,781	12,906	106,000	50,000
APS Shows	398,434	423,055	455,992	493,019	548,079	160,132	519,300	557,616
Expert Service Fees	163,941	174,379	188,993	177,179	147,031	65,945	168,870	156,050
Life Membership Allocation	47,187	47,004	46,884	46,586	45,892	18,884	46,600	46,600
Educational Services	44,660	57,084	46,138	74,686	87,587	49,796	92,850	84,400
Services to APRL	60,301	135,577	158,361	152,816	174,457	73,560	169,028	131,644
Services to CFP	-	-	-	-	-	35,971	63,199	73,268
Services to Book Publishing	-	-	76,192	8,007	2,666	3,264	10,750	10,750
Miscellaneous	490,412	336,510	323,934	296,586	313,402	85,664	226,950	231,180
Total Income	3,636,449	3,699,522	3,958,484	4,067,986	4,189,079	1,579,096	4,195,125	4,070,175
EXPENSES								
	<i>(# of FTE Personnel)</i>							
Personnel	38.2	39.4	39.0	38.3	38.7	35.9	35.8	34.7
Postage	1,710,895	1,865,700	1,951,000	1,890,148	1,958,459	806,401	1,924,464	1,775,629
Office	164,189	167,195	174,132	180,713	190,013	66,630	179,350	171,750
Rent	159,024	117,837	119,783	142,330	116,858	30,711	108,723	98,350
Credit Card Costs	93,037	110,302	120,000	120,000	120,000	50,001	120,000	119,999
AP Production\Distribution	64,699	77,737	83,023	83,835	84,858	34,280	81,850	78,100
Cost of Goods Resold	579,751	564,396	595,576	586,557	603,961	241,400	613,350	602,800
APS Shows	58,143	54,716	122,355	93,826	82,262	25,418	93,500	88,000
Meetings	320,159	312,171	387,751	408,849	459,509	110,975	449,320	444,012
Dues Collection	31,024	31,561	33,665	44,355	34,841	11,964	35,000	13,500
Travel	30,378	34,924	33,125	36,224	33,563	5,708	35,000	35,000
Recruiting & Promotion	40,896	49,795	47,759	56,647	69,791	14,434	59,850	36,500
Computer	130,603	88,816	108,264	94,597	131,389	34,584	203,000	181,150
Officers & Committees	78,871	79,056	91,684	98,054	93,583	35,897	96,825	90,700
Audit, Legal, Professional Services	21,668	16,950	16,082	16,542	19,673	8,606	20,300	18,400
Dues, Subscriptions, & Educ.	50,781	68,628	77,942	120,131	92,314	43,269	57,600	71,000
Seminars	4,120	8,119	7,839	6,250	5,356	741	5,425	3,450
Multi-media Programs	29,878	29,055	33,774	33,181	43,237	6,074	48,600	45,600
Miscellaneous	789	877	280	488	708	33	1,700	900
Youth Programs	5,728	14,040	10,163	17,517	23,070	11,648	22,150	22,400
	581	2,626	1,123	1,695	1,619	304	3,450	1,800
Total Expenses	3,575,214	3,694,501	4,015,320	4,031,939	4,165,064	1,539,078	4,159,457	3,899,040
Operating Net	61,235	5,021	(56,836)	36,047	24,015	40,018	35,668	171,135
Depreciation	(170,781)	(161,280)	(122,057)	(104,042)	(95,324)	(30,553)	(107,045)	(98,523)
Funding From CFP	-	-	-	-	-	-	-	-
Deferred Payments	(7,200)	(7,200)	(7,200)	(7,200)	(1,800)	-	-	-
Book Production	627	-	-	-	-	-	-	-
Unrealized Investment Gains/(Losses)	(10,720)	25,203	25,065	2,496	(97,837)	17,276	-	20,000
Transfers to Tiffany and Youth Funds	(65,982)	-	-	-	-	-	-	-
JPA Donation / Rex Media W/O	(4,336)	(700)	-	(126,132)	-	-	-	-
Contribution to Reserves	\$ (197,157)	\$ (138,956)	\$ (161,028)	\$ (198,831)	\$ (170,946)	\$ 26,741	\$ (71,377)	\$ 92,612